



Date: 30.05.2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Outcome of the Board Meeting held on 30th May, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Tuesday 30th May, 2023 transacted the following business:

1. To Approve the Audited Financials along with Audit Report for quarter and year ended 31st March 2023.
2. Any other Matter with the permission of the chair.

The Board Meeting Commenced on 03.00 p.m. and concluded on 10:20 pm

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully

Shriddha
a Gupta

Digitally signed
by Shriddha
Gupta
Date: 2023.05.30
22:20:29 +05'30'

Shriddha Gupta (A49260)

(Company Secretary & Compliance officer)

Corporate Office : 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1.
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMBA ENTERPRISES LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **AMBA ENTERPRISES LIMITED** ("the Company"), for the three months and year ended March 31, 2023 ("the Statement"/"Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financials statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of these Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim Condensed Standalone Financial Statements for the three months and year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures

responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For,
BHAVESH & ASSOCIATES
Chartered Accountants
FRN: 120939W



CA. BHAVESH SHAH
Partner
Membership No. - 048885
Place: - Mumbai
Date: - 30th May, 2023
UDIN: - 23048885BGWLNW7769

AMBA ENTERPRISES LIMITED
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Part I -Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2023

Rs. in Lacs



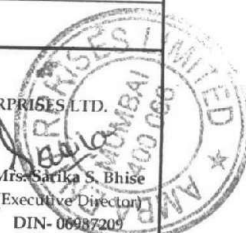
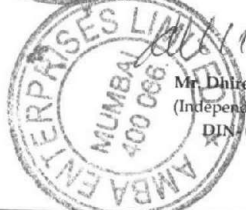
| Sr.No. | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
|--------|---|-----------------|-----------------|-----------------|------------------|------------------|
| | | 31-03-2023 | 31-12-2022 | 31-03-2022 | 31-03-2023 | 31-03-2022 |
| | | Audited* | Unaudited | Audited* | Audited* | Audited* |
| | Income | | | | | |
| I | Revenue from Operations | 6,668.03 | 4,805.14 | 5,987.81 | 21,812.86 | 21,951.62 |
| II | Other Income | 0.61 | 16.03 | 8.63 | 34.43 | 38.30 |
| | | | | | | |
| III | Total Income | 6,668.65 | 4,821.17 | 5,996.44 | 21,847.29 | 21,989.92 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 86.65 | 77.32 | 63.45 | 322.29 | 857.88 |
| | b) Purchase of Stock in Trade | 6,292.83 | 4,514.28 | 5,728.28 | 20,276.11 | 19,938.53 |
| | c) Change in inventories of finished goods, work in progress & stock in trade. | (17.56) | (6.14) | (172.44) | 230.15 | (242.27) |
| | d. Employee benefit expenses | 47.36 | 63.44 | 57.16 | 220.67 | 230.11 |
| | e. Finance Cost | 6.86 | 3.38 | 7.65 | 21.56 | 52.23 |
| | f. Depreciation & amortisation expense | 14.81 | 15.08 | 13.72 | 60.39 | 50.91 |
| | g. Other expenditure | 13.30 | 17.49 | 93.85 | 76.69 | 244.74 |
| IV | Total Expenses | 6,444.25 | 4,684.84 | 5,791.67 | 21,207.85 | 21,132.14 |
| V | Profit/ (loss) before Exceptional Items & Tax (III -IV) | 224.39 | 136.33 | 204.77 | 639.44 | 857.78 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/ (loss) before Tax (V-VI) | 224.39 | 136.33 | 204.77 | 639.44 | 857.78 |
| VIII | Tax Expense | | | | | |
| | a) Current Tax | 64.36 | 34.42 | 45.40 | 169.37 | 219.40 |
| | b) Deferred Tax | (10.86) | 8.81 | (19.56) | (2.70) | (1.58) |
| IX | Profit/ (Loss) for the period from Continuing Operations (VII-VII) | 170.90 | 93.10 | 178.94 | 472.77 | 639.96 |
| X | Profit/ (Loss) from discontinued operations before tax | - | - | - | - | - |
| XI | Tax Expense of discontinued operations | - | - | - | - | - |
| XII | Profit/ (Loss) from discontinued operations after tax (X-XI) | - | - | - | - | - |
| XIII | Profit/ (Loss) for the period (IX+XII) | 170.90 | 93.10 | 178.94 | 472.77 | 639.96 |
| XIV | Other Comprehensive Income | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | (0.02) | 0.41 | 3.20 | 1.20 | 1.63 |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | 0.01 | (0.10) | (0.81) | (0.30) | (0.41) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 170.88 | 93.40 | 181.33 | 474.27 | 642.00 |
| XVI | Earnings per equity Share (for continuing operation): | | | | | |
| | (1) Basic (In ₹) | 1.35 | 0.74 | 1.41 | 3.73 | 5.05 |
| | (2) Diluted (In ₹) | 1.35 | 0.74 | 1.41 | 3.73 | 5.05 |
| XVII | Earnings per equity Share (for discontinued operation): | | | | | |
| | (1) Basic (In ₹) | - | - | - | - | - |
| | (2) Diluted (In ₹) | - | - | - | - | - |
| XVIII | Earnings per equity Share (for discontinued & continuing operations): | | | | | |
| | (1) Basic (In ₹) | 1.35 | 0.74 | 1.41 | 3.73 | 5.05 |
| | (2) Diluted (In ₹) | 1.35 | 0.74 | 1.41 | 3.73 | 5.05 |

See accompanying notes to the financial statements:

Notes:-

- The audited Standalone financial results of the Company for the quarter & year ended March 31, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Audited standalone financial results of the Company for the quarter & year ended March 31, 2023 have been reviewed by the Audit Committee on 30th May, 2023 and thereafter approved by the Board of Directors at their meeting held on 30th May, 2023.
- The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
- The statutory auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended 31 March 2023. An unqualified opinion has been issued by them thereon.
- The figures for the quarter ended 31 March 2022 and 31 March 2023 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial years.

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Balance Sheet as at March 31, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

| Particulars | Year ended 31st March 2023 | Year ended 31st March 2022 |
|--|-------------------------------|-------------------------------|
| I. ASSETS | | |
| 1. Non-Current Assets | | |
| (a) Property, Plant and Equipment | 196.08 | 214.79 |
| (b) Capital Work in Progress | | |
| (b) Right of use Asset | 49.26 | 79.97 |
| (b) Financial Assets | | |
| (i) Investments | | |
| (ii) Other Financial Assets | 0.01 | 0.01 |
| (c) Deferred Tax Asset | 260.19 | 51.39 |
| (d) Other Non-Current Assets | 1.03 | - |
| | 200.18 | 200.18 |
| 2. Current Assets | | |
| (a) Inventories | | |
| (b) Financial Assets | 236.68 | 442.18 |
| (i) Trade receivables | | |
| (ii) Cash and Cash equivalents | 3,029.29 | 2,285.05 |
| (iii) Cash and Cash equivalents other than (ii) above | 34.99 | 111.17 |
| (iv) Other Current financial Assets | 9.14 | 6.80 |
| (c) Other Current Assets | 294.41 | 178.12 |
| | 7.52 | 25.47 |
| Assets Held for Sale | 25.99 | 38.99 |
| Total | 4,344.76 | 3,634.11 |
| II. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 633.02 | 633.02 |
| (b) Other Equity | 2,360.02 | 1,924.34 |
| LIABILITIES | | |
| 1. NON-CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 15.85 | 32.31 |
| (ii) Lease Liability | 20.13 | 55.22 |
| (b) Provision | 20.45 | 19.39 |
| (c) Deferred Tax Liabilities (Net) | - | 1.38 |
| 2. CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 323.57 | 377.58 |
| (ii) Lease Liability | 35.09 | 27.74 |
| (iii) Trade Payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 0.12 | 413.82 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 878.15 | 111.57 |
| (iv) Other Financial Liabilities | 23.16 | 24.03 |
| (c) Other Current Liabilities | 31.52 | 10.96 |
| (d) Provision | 3.68 | 2.76 |
| Total | 4,344.76 | 3,634.11 |
| Significant Accounting Policies | | |
| The accompanying notes are an integral part of these Financial Statements | | |
| This is the Balance Sheet referred to in our report of even date | | |
| For BHAVESH & ASSOCIATES | | |
| Chartered Accountants | | |
| Firm Registration No. 120939W | | |
|  | | |
|  | | |
|  | | |
|  | | |
| Mr. Keshav D. Mehta (Managing Director) DIN- 01238700 | | |
| Mrs. Sarika S. Bhise (Executive Director) DIN- 06987209 | | |
| Mr. Dharendra Mehta (Independent Director) DIN- 07891935 | | |
| Bhavesh Shah Proprietor Membership No. : 048885 Place: MUMBAI Date: 30 MAY 2023 UDIN: | | |

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Statement of Profit and Loss for the year ended March 31, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

| Particulars | For the Year ending 31st March 2023 | For the Year ending 31st March 2022 |
|--|--|--|
| I. Revenue from operations | 21,812.86 | 21,951.62 |
| II. Other Income | 34.43 | 38.30 |
| III. Total Revenue (I + II) | 21,847.29 | 21,989.92 |
| IV. Expenses: | | |
| (a) Cost of materials consumed | 322.29 | 857.88 |
| (b) Purchase of Stock-in-Trade | 20,276.11 | 19,938.53 |
| (c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | |
| (d) Employee benefit expense | 230.15 | (242.27) |
| (e) Financial costs | 220.67 | 228.75 |
| (f) Depreciation and amortization expense | 21.56 | 53.59 |
| (g) Other expenses | 60.39 | 50.91 |
| (h) Other expenses | 76.69 | 244.74 |
| V. Total Expenses | 21,207.85 | 21,132.14 |
| VI. Profit/(Loss) before tax (III - V) | 639.44 | 857.78 |
| Tax expense: | | |
| (1) Current tax | 169.37 | 219.40 |
| (2) Deferred Tax Liabilities | (2.70) | (1.58) |
| VII. Total Tax Expense | 166.67 | 217.81 |
| VIII. Profit/(Loss) for the period (VI-VII) | 472.77 | 639.96 |
| Other Comprehensive Income/(Loss) | | |
| (i) Items that will not be reclassified to Profit and Loss | | |
| (a) Re-measurement gains/(losses) on defined benefit plans | 1.20 | 1.63 |
| (b) Income tax effect on above | (0.30) | (0.41) |
| (c) Equity instrument through other comprehensive income | | |
| (d) Income tax effect on above | | |
| IX. Total Other Comprehensive Income / (Loss) | 0.90 | 1.22 |
| X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year) | 473.67 | 641.18 |
| XI. Earning per equity share | | |
| Equity shares of par value Rs 5/- each | | |
| (a) Basic | 3.73 | 5.05 |
| (b) Diluted | 3.73 | 5.05 |
| Weighted average number of equity shares used in computing earnings per share | | |
| (a) Basic | 3.73 | 5.05 |
| (b) Diluted | 3.73 | 5.05 |
| Significant Accounting Policies | 3.73 | 5.05 |
| The accompanying notes are an integral part of these Financial Statement | | |

This is the Statement of Profit and Loss referred to in our report of even date.

For BHAVESH & ASSOCIATES
Chartered Accountants
Firm Registration No. 120939W

Bhavesh Shah
Proprietor
Membership No. : 048885

Place: MUMBAI
Date: 30 MAY 2023
UDIN:

For AMBA ENTERPRISES LTD.

Mr. Renu H. Mehta
(Managing Director)
DIN- 01238700

Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209

Mr. Dharendra Mehta
(Independent Director)
DIN- 07891935

M/S. AMBA ENTERPRISES LTD.

CIN No: L99999MH1992PLC067004

Cash flow statement for the year ended 31st March 2023

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

| Particulars | | For the Year ending 31st March 2023 | For the Year ending 31st March 2022 |
|-------------|--|--|--|
| A) | Cash Flow from Operating Activities | | |
| | Net Profit Before Tax | 639.44 | 857.78 |
| | Add : Adjustment for : | | |
| | Depreciation | 60.39 | 50.91 |
| | Gratuity | 3.18 | 2.81 |
| | Interest Received | (19.61) | (38.30) |
| | Capital Gain on Sale of Fixed Asset | 3.46 | - |
| | Finance Cost | 11.51 | 3.67 |
| | Operating Profit before Working Capital Changes | 698.36 | 876.87 |
| | Add : Adjustment for | | |
| | Inventories | 205.50 | (235.72) |
| | Trade Receivables | (744.24) | (1,286.64) |
| | Other Financial Assets | (325.09) | (212.93) |
| | Other Current & Non Current Assets | 17.95 | (11.74) |
| | Trade payables | 352.88 | 365.63 |
| | Other Financial Liabilities | (1.89) | 6.28 |
| | Other Current & Non Current Liabilities | 20.56 | (8.87) |
| | Net Changes in Working Capital | (474.33) | (1,383.98) |
| | Cash Generated from Operations | 224.04 | (507.11) |
| | Less : Direct Taxes Paid (Net of Refund) | (169.37) | (208.47) |
| | Net Cash Generated/(used) from Operating Activities | 54.67 | (715.58) |
| B) | Cash Flow from Investing Activities | | |
| | Purchase of Fixed Assets | (12.59) | (9.95) |
| | Sale/Disposal of Fixed Asset | 11.15 | - |
| | Interest Received | 19.61 | 38.30 |
| | Advance Against Sale of FA | 1.02 | 3.83 |
| | Net Cash used/ Provided by Investment Activities | 19.19 | 32.18 |
| C) | Cash Flow from Financing Activities | | |
| | Proceeds from Borrowings (Net of repayments) | (70.47) | 186.01 |
| | Payment of Lease liability | (27.74) | (24.40) |
| | Finance Cost | (11.51) | - |
| | Dividend Paid | (37.98) | - |
| | Net Cash generated/(used) in Financing Activities | (147.70) | 161.60 |
| | Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | (73.84) | (521.80) |
| | Add : Balance at the beginning of the year | 117.97 | 639.77 |
| | Cash and Cash Equivalents at the close of the year | 44.13 | 117.97 |

The accompanying notes are an integral part of these financial statement.

For BHAVESH & ASSOCIATES

Chartered Accountants

Firm Registration No. 120939W



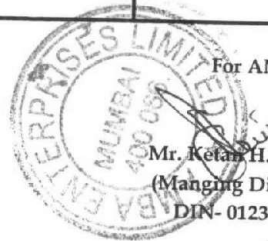
Bhavesh Shah
Proprietor
Membership No. : 048885

Place: MUMBAI
Date: 30 MAY 2023
UDIN:

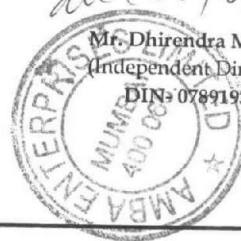
For AMBA ENTERPRISES LTD.

Mr. Ketan H. Mehta
(Managing Director)
DIN- 01238700

Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209



Mr. Dharendra Mehta
(Independent Director)
DIN- 07891935





Date: 30.05.2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Declaration in respect of Auditor report with an unmodified opinion for the financial year ended on 31st March,2023

Pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May,2016, We hereby give declaration that the statutory Auditor of the Company, M/s Bhavesh and Associates (FRN No.120939W) have submitted their Auditors' Report for the year ended 31st March,2023 with unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully
For Amba Enterprises Limited

Sarika Bhise
Director
06987209

