




**Limited Review Report**

Review Report to  
The Board of Directors  
Amba Enterprises Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Amba Enterprises Ltd.** ('the Company') for the quarter ended **December 31, 2013** (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **U. D. KACHARE & CO.**  
Chartered Accountants  
Firm Registration No. : 104513W

  
**Uday D. Kachare**  
Proprietor

Membership No. : 38046



Place : Mumbai  
Date : 06.02.2014

**M/S. AMBA ENTERPRISES LTD.**

**Statement of Standalone financial Unaudited Results for the Quarter / Half Yearly ended 31st December 2013**

SI No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31st Dec'13	30 Sept'13	31st Dec'12	31st Dec'13	31st Dec'12	31 Mar'13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net sales/ income from operations (Net of excise duty)	1,44,67,922	2,11,98,563	2,05,40,839	4,73,36,621	6,35,75,866	8,09,35,077
	Other operating income	-	15,748	-	15,748	-	-
	<b>Total income from operations (net)</b>	<b>1,44,67,922</b>	<b>2,12,14,311</b>	<b>2,05,40,839</b>	<b>4,73,52,369</b>	<b>6,35,75,866</b>	<b>8,09,35,077</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,03,21,711	1,22,15,332	1,51,96,900	2,91,97,141	4,39,99,383	5,62,62,573
	(b) Purchases of stock-in-trade	7,04,340	51,01,234	6,91,784	71,72,719	25,58,090	28,40,876
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,04,340)	(12,12,124)	1,27,803	(32,83,609)	9,59,001	9,94,333
	(d) Employee benefits expense	7,97,215	6,07,150	6,96,370	22,08,124	18,55,558	23,89,707
	(e) Depreciation and amortisation expense	1,72,608	1,71,866	1,06,562	5,12,193	3,12,718	4,29,374
	(f) Other expenses	27,27,491	39,56,840	31,41,671	1,03,44,232	1,24,25,939	1,55,49,367
	<b>Total expenses</b>	<b>1,40,19,025</b>	<b>2,08,40,298</b>	<b>1,99,61,090</b>	<b>4,61,50,800</b>	<b>6,21,10,689</b>	<b>7,84,66,230</b>
<b>3</b>	<b>Profit from operations before other income, finance costs(1-2)</b>	<b>4,48,897</b>	<b>3,74,013</b>	<b>5,79,749</b>	<b>12,01,569</b>	<b>14,65,177</b>	<b>24,68,847</b>
<b>4</b>	<b>Other income</b>	<b>13,57,020</b>	<b>14,93,463</b>	<b>11,14,959</b>	<b>43,46,245</b>	<b>34,40,620</b>	<b>46,26,260</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs(3 + 4)</b>	<b>18,05,917</b>	<b>18,67,476</b>	<b>16,94,708</b>	<b>55,47,814</b>	<b>49,05,797</b>	<b>70,95,107</b>
<b>6</b>	<b>Finance costs</b>	<b>30,260</b>	<b>45,998</b>	<b>3,016</b>	<b>1,50,110</b>	<b>11,097</b>	<b>4,98,416</b>
<b>7</b>	<b>Profit from ordinary activities before Tax</b>	<b>17,75,657</b>	<b>18,21,478</b>	<b>16,91,692</b>	<b>53,97,704</b>	<b>48,94,700</b>	<b>65,96,691</b>
<b>8</b>	(i) Tax expense	5,48,678	5,67,472	7,59,247	16,76,234	21,96,787	29,60,657
	(ii) Deferred Tax Liabilities / (Assets)	(13,438)	(12,682)	(2,833)	(38,861)	(10,487)	14,933
<b>9</b>	<b>Net profit for the Period</b>	<b>12,40,417</b>	<b>12,66,688</b>	<b>9,35,278</b>	<b>37,60,331</b>	<b>27,08,400</b>	<b>36,21,101</b>
<b>10</b>	Paid-up equity share capital 52,75,200 (P. Y. 52,75,200) Equity Shares of ₹ 10/- each.	5,27,52,000	5,27,52,000	5,27,52,000	5,27,52,000		5,27,52,000
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,03,83,184
<b>12</b>	<b>Earning per share ((Face valu of ₹ 10)</b>						<b>52,75,200</b>
	(a) Basic	0.24	0.24	0.18	0.71		0.69
	(b) Diluted	0.24	0.24	0.18	0.71		0.69

The figure have been regrouped, wherever necessary.

The above results have been reviewed by the Auditors as per clause 41 of the listing agreement

**PART II**

A	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31st Dec'13	30 Sept'13	31st Dec'12	30 Sept'13	31st Dec'12	31 Mar'13
<b>1</b>	<b>PUBLIC SHAREHOLDING</b>						
	- Number of shares	4011200	4011200		4011200		4011200
	- Percentage of shareholding	76.04	76.04		76.04		76.04
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						

B	Particulars	3 months ended
		31/12/2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Place : Mumbai  
Dated: 06.02.2014

For Amba enterprises Ltd

*Ketan Mehta*  
Mr Ketan Mehta  
Managing Director